

LW103 Business Law - Exam Information 25S1

Structure of the exam

Time – ten minutes reading time plus two hours working time

The exam has 100 total marks.

You must *answer all questions in Part A and Part B*. The exam counts 40% of your final grade.

The exam is *open book*. However, it is essential to prepare carefully. Be sure to create a detailed, written *study outline*, as there will be not be enough time to search the textbook for answers to all questions during the exam.

Part A – Two problem questions, one worth 40 marks and the other worth 20 marks (60 marks total).

Problem questions should be answered via the same IRAC framework that you (hopefully) used to analyse Legal Problems 1 and 2 earlier this semester. One question will be based on chapter 5 OR chapter 6; the other question will be based on chapter 7.

Part B – Four short-answer questions, each worth 10 marks (40 marks total).

In this part, aim for clear, concise answers – a few sentences or a paragraph should be sufficient. Short-answer questions will be based on some of the topics listed below.

Sample short answer questions –

1. Only the parties to a contract have rights and duties under the contract. Is this statement true or false? Explain your answer.

2. Under the Homeland Security Act, it is an offence “to obstruct the police or military personnel in the vicinity of a prohibited place.” Jack entered a prohibited place (an Army base) and obstructed military personnel. When brought to trial, Jack argued that he had not committed an offence because the obstruction did not occur *in the vicinity of* a prohibited place. Instead, Jack was actually *inside* a prohibited place when he obstructed military personnel.

A. How would the literal rule of interpretation apply to this case?

B. How would the golden rule of interpretation apply to this case?

Key concepts by chapter

The short-answer questions will be drawn from some (not all) of the following topics.

Chapter 2 Sources of Law: Legislation and Case Law

Interpreting legislation

How judges make law

The doctrine of precedent

Chapter 3 Making a Contract

Privity of contract

Promissory estoppel

Chapter 4 The Contents of a Contract

Terms that limit or exclude liability

Chapter 5 Performance, Breach, and Remedies for Breach of Contract

Anticipatory breach and relevant remedies

The doctrine of frustration

Orders of specific performance

Chapter 6 Consumer Protection and the Regulation of Unethical Conduct

Statutory guarantees for consumers

Regulation of misleading conduct in trade or commerce

Chapter 7 Tort Law

Three essential elements of negligence