

- Criteria table and likelihood table across the elements;
- Risks identified – 10 (two from each of five different business framework areas). For each risk you should identify the risk owner, consequence and likelihood, risk score, cause and consequence.

### ***1.0 Development of context, internal and external environment for the organisation– needs to be comprehensive;***

1.1 Background to the case (business, organization, project)- *select this information from company annual report.*

1.2 Organizational structure-*select this information from company annual report.*

1.3 Mission of the business & key business strategies-*select this information from company annual report.*

1.4 Context of the business' objectives and potential risks- *based on section 1.1 what is the business operating environment. Use PESTLE analysis to identify issues that may affect the business*

1.5 Describe internal risk environment- *What are some of the internal risks of the company...do they have enough staff, procedures, equipment, expertise to achieve their objectives. ? Conduct SWOT analysis.*

1.6 Describe external risk environment-*What are some of the internal risks of the company...do will there be any impact from your PESTLE analysis, suppliers or customers?*

### ***2.0 Business mission and objectives – needs to show relatedness to organisational and industry issues;***

2.1 Business objectives- *select this information from company annual report.* Here if the company has specified objectives such as expanding into new markets etc., mention that. If they have specific Risk or Safety objectives mention that too. This section will help you develop your Risk Register.

2.2 Current gaps to Risk principles (Standard Section 4 )- *if no gaps and they use the ISO31000 risk management standards' principles then mention in report.*

*If there are no gaps since they use the ISO 31000 standards from the annual report, then mention that they use the standard. If you can find section 4 ( Principles) or section 5 ( Framework ) then mentioned then using APA referencing which pages you have seen them in the annual report. If you find it on the website, then reference the website to APA standard.*

### ***3.0 Framework and all stakeholders; needs to be comprehensive;***

#### **Apply Section 5 Framework**

3.1 Internal stakeholders- *These as mentioned in class are the staff, management/leadership.*

3.2 External stakeholders- *These will be investors, suppliers, and customers*

3.3 Does the company have any evidence that they use ISO3100, and apply the framework

Current gaps in Risk management framework (Standard Section 5)- *if no gaps and they use the ISO31000 risk management standards' principles then mention in report.*

*Yes if no gaps since they use the ISO 31000 standards from the annual report, then mention that they use the standard. If you can find section 3 ( Principles) or section 4 ( Framework ) then mentioned then using APA referencing which pages you have seen them in the annual report. If you find it on the website then reference the website to APA standard.*

3.4 Expected value and benefit of formal risk management- Improved staff safety, process execution time, savings \$ from Risk management, etc. Pls use critical thinking to brainstorm this section if you do not find anything explicit in annual report.

3.5 Describe risk identified in business areas and risk categories- *what are some critical risks you have identified in your risk register. Some short sentences for 10 risks. Select two risks from five areas below as a start. If you have identified additional risks from your research and investigation of the company, keep them for assignment 2.*

3.6 Potential Risk assessment criteria and techniques for continual improvement ( Section 5.7)- *How are you going to assess your risk? Using the quantitative methods from your Risk Matrix Calculation of Consequence and Likelihood? Using Fishbone diagram etc. Please explain further.*

**4.0 Risk register (20%)- use suggested Risk Register on LMS based on (ISO 31000:2009)**

Please use and fill the Excel Risk register with 10 Risks for this section. *No need to write short paragraphs. Just fill in Risk register as section 3.3 has explained your 10 risks.*

BUSINESS AREA (BA)	KEY	BUSINESS AREA (BA)	KEY
Financial	(F)	Occupational Health & Safety	(OHS)
Political/Economic/ Social/Legal/ Technology/Economic Management	(PESTLE) (MGT)	Operations / Environment	(OPS)
Human Resource	(HR)	Sales/Marketing	(SM)
Commercial	(C)	Information Technology	(IT)
		Enterprise Risk Management (Governance/Compliance)	(ERM)